

## Medicaid Eligibility Worksheet

# Basic Requirements for Medicaid Nursing Home Benefits (ICP):

- 1) Is the applicant at least 65 years old (if under age 65, blind or disabled)?
- 2) Is the applicant a Florida resident or entering a Florida nursing home?
- 3) Has the applicant had a medical assessment (by the CARES team) recommending nursing home care?
- 4) Is the applicant a U.S. Citizen or qualified alien?

**If you answered “yes” to all of the questions above, please proceed to the following income and asset worksheets on the following pages. Please note that if the applicant exceeds the income or asset caps established by Medicaid, they may still qualify. Please contact Medicaid Assist for any Medicaid questions or assistance with these worksheets at 1-877-292-3677.**

## INCOME TEST

1. **Does the applicant receive any type of monthly Social Security Benefits?**  Yes  No  
Gross Amount \$ \_\_\_\_\_. To calculate the gross monthly income, add Medicare Part B Premium (Typically \$105.40) to the amount deposited into the bank account.
  
2. **Does the applicant receive any type of monthly Pension?**  Yes  No  
Gross Amount \$ \_\_\_\_\_. To calculate the gross monthly income, add any deductions to the amount deposited into the bank account. Examples include: Federal Income Tax, Life Insurance Premiums, Health Insurance Premiums, etc...).
  
3. **Does the applicant receive any monthly income from an Annuity or other source?**  Yes  No  
Gross Amount \$ \_\_\_\_\_ To calculate the gross monthly income, add any deductions to the Amount deposited into the bank account. Examples include: Federal Income Tax, etc...)
  
4. **Does the applicant receive any type of IRA distribution?**  Yes  No  
Gross Amount \$ \_\_\_\_\_ How Often? \_\_\_\_\_. To calculate the gross monthly amount of IRA income, divide the gross annual IRA distribution by 12. If the IRA distribution is paid quarterly, divide the quarterly amount by 3.

### Monthly Gross Income Worksheet Calculation:

- |  |                 |
|--|-----------------|
| 1. Social Security Gross Income        | \$ _____        |
| 2. Pension 1 Gross Income              | \$ _____        |
| 3. Annuity or Other Gross Income       | \$ _____        |
| 4. IRA Distribution Income*            | \$ _____        |
| 5. Other Income                        | \$ _____        |
| 6. <b>*TOTAL Gross Monthly Income:</b> | <b>\$ _____</b> |

### **2014 MEDICAID GROSS MONTHLY INCOME LIMIT IS \$2,163**

**\*If the Applicant's total monthly income (line 6) exceeds \$2,163 per month, the applicant can still qualify for Medicaid by contacting Medicaid Assist at 1-877-292-3677.**

**\*NOTE:** Any IRA distribution received in any month is countable income for that month. If the IRA distribution received during any month puts the applicant's income over the income limit, the applicant is ineligible for benefits for that month unless they establish and properly fund an Income Trust. Therefore, it is always best to have the IRA distribution changed to a monthly distribution (not quarterly or yearly payout). Once the applicant passes the income test, the monthly Patient Responsibility Amount is calculated by taking 1/12 of the IRA Annual Distribution and adding that to their other Gross Income sources.

## ASSET TEST

Checking Account #1	\$ _____
Checking Account #2	\$ _____
Savings Account #1	\$ _____
Savings Account #2	\$ _____
CD's	\$ _____
Stocks	\$ _____
Mutual Funds	\$ _____
Bonds	\$ _____
Annuities	\$ _____
IRA/401K (IRA's may not be a countable asset if over age 70 ½ and taking regular distributions)	\$ _____
Whole Life Insurance (Do not enter Term life "death benefit only" policy amounts)	\$ _____
Real Property (Vacation, Rental, Land, etc. – not primary home)	\$ _____
Pre-Paid Burial Contract Amounts (do not enter if contracts are irrevocable)	\$ _____
Primary Home (only enter if equity is over \$543,000)	\$ _____
Secondary vehicle (1st vehicle is not counted. Second vehicle is only counted if under 7 years old)	\$ _____
Other _____	\$ _____
<b>Total Countable Assets</b>	<b>\$ _____</b>

**If the total countable assets exceed \$2,000 for a single applicant or \$119,240 for a married applicant and spouse (\$117,240 Spouse + \$2,000 applicant), the applicant may still qualify for Medicaid and preserve most or all of their assets. For a free consultation, please call us at 1-877-292-3677.**

## GIFTS/ASSET TRANSFER QUESTIONNAIRE

1. During the last 5 years, has the applicant or the applicant's spouse transferred any real property (land, house, timeshare, vacation home, commercial property, buildings, etc...) from their name to another individual without receiving Fair Market Value compensation or has any name other than the spouse's name been added to the deed?  Yes  No
2. During the last 5 years, has the applicant or the applicant's spouse given away any sums of money to another individual?  Yes  No
3. During the last 5 years, has the applicant or the applicant's spouse:
  - Paid for college tuition for their children or grandchildren?  Yes  No
  - Supplied the money for a down payment on a home for another individual?  Yes  No
  - Made a purchase, exceeding \$500.00, for another individual?  Yes  No
  - Paid monthly support for an individual that is not legally their dependent?  Yes  No
  - Opened any type of bank account, exceeding \$500.00, for another individual?  Yes  No
4. During the last 5 years, has the applicant or the applicant's spouse transferred ownership of any Life Insurance Policies, Annuities, Savings Bonds, Mutual Funds, Stocks, or any other similar type of financial product?  Yes  No
5. During the last 5 years, has the applicant or the applicant's spouse given away ownership of any bank accounts or financial accounts?  Yes  No
6. During the last 5 years, has the applicant or the applicant's spouse started any type of Trust and placed any assets into the Trust?  Yes  No
7. During the last 5 years, has the applicant or spouse sold any assets?  Yes  No  
If yes, were the assets sold for the Fair Market Value?  Yes  No

**IMPORTANT NOTE: If any of the above questions are answered with a "yes", the Medicaid application may be problematic and could result in a penalty period that begins on the date Medicaid is needed under new Medicaid ICP rules. Please call Medicaid Assist for a free consultation at 1-877-292-3677.**

## ARE YOU ELIGIBLE FOR NURSING HOME MEDICAID? (Circle A or B)

- A. You completed the Income, Asset, Gifts/Asset Transfer worksheets (pages 3,4,5) and the applicant's income was above \$2,163 -OR- the applicant's assets were above \$2,000 for a single applicant or \$117,240 for a married applicant and spouse -OR- you checked "YES" to any of the Gifts/Asset Transfers questions.**
- B. You completed the Income, Asset, Gifts/Asset Transfer worksheets (pages 3,4,5) and the applicant's income was below \$2,163, and the applicant's assets were below \$2,000 for a single applicant or \$117,240 for a married applicant and spouse, and you checked "NO" to all of the Gifts/Asset Transfers questions.**

If you circled "A", you do not meet Medicaid eligibility requirements, and will require a qualified Medicaid planner to assist you in qualifying. Please contact Medicaid Assist at 1-877-292-3677. Consultation and advisements are at no charge and we guarantee Medicaid approval. Important Note - Please do not attempt to "give away" or transfer assets on your own as Medicaid has a five year look-back period on these activities that will result in Medicaid denial.

If you circled "B", you meet the requirements for Medicaid eligibility. You may apply for Medicaid by contacting the nursing facility you have chosen, and asking for the Social Services and/or Admissions department to begin the filing process. Most facilities will admit new residents while the Medicaid application is "pending" since Medicaid will pay the facility retroactively from the filing date.

*You will need the following documents to apply for Medicaid. Medicaid Assist has included this checklist to assist you in this process. Please contact us if you need assistance locating any of these required documents.*

- Driver's License or ID
- Naturalization papers
- Durable Power of Attorney
- Social Security Card
- Medicare card
- Supplemental health insurance card (front/back)
- Vehicle titles and registration (if applicable)
- Mortgages owned (paid to you with copy of amortization)
- Deeds for all properties with copies of tax bills
- Cemetery lots (deed)
- Prepaid funeral/burial contracts/cremation agreement
- Bank statements for all accounts (3 months-front/back)
- Annuities (copy of the contract and most recent statement)
- IRA's (copy of the contract and most recent statement)
- Brokerage account statement for the past 3 months
- Life insurance policies (copy of contract and most recent statement)
- Stocks and bonds (front/back copies of certificates)
- Social Security letter for the current year
- Pension statements for the past 3 months
- Civil service, VA, and disability statements